



Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism

Ha-Joon Chang

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A rising young star in the field of economics attacks the free-trade orthodoxy of *The World Is Flat* head-on? a crisp, contrarian history of global capitalism.

One economist has called Ha-Joon Chang "the most exciting thinker our profession has turned out in the past fifteen years." With *Bad Samaritans*, this provocative scholar bursts into the debate on globalization and economic justice. Using irreverent wit, an engagingly personal style, and a battery of examples, Chang blasts holes in the "World Is Flat" orthodoxy of Thomas Friedman and other liberal economists who argue that only unfettered capitalism and wide-open international trade can lift struggling nations out of poverty. On the contrary, Chang shows, today's economic superpowers? from the U.S. to Britain to his native Korea? all attained prosperity by shameless protectionism and government intervention in industry. We have conveniently forgotten this fact, telling ourselves a fairy tale about the magic of free trade and? via our proxies such as the World Bank, International Monetary Fund, and World Trade Organization? ramming policies that suit ourselves down the throat of the developing world.

Unlike typical economists who construct models of how the marketplace *should* work, Chang examines the past: what has actually happened. His pungently contrarian history demolishes one pillar after another of free-market mythology. We treat patents and copyrights as sacrosanct? but developed our own industries by studiously copying others' technologies. We insist that centrally planned economies stifle growth? but many developing countries had higher GDP growth before they were pressured into deregulating their economies. Both justice and common sense, Chang argues, demand that we reevaluate the policies we force on nations that are struggling to follow in our footsteps.

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Spent a free time and energy to be fun activity to do! A lot of people spent their down time with their family, or their friends. Usually they undertaking activity like watching television, about to beach, or picnic in the park. They actually doing same task every week. Do you feel it? Do you wish to something different to fill your personal free time/ holiday? Could possibly be reading a book is usually option to fill your totally free time/ holiday. The first thing you ask may be what kinds of e-book that you should read. If you want to consider look for book, may be the e-book untitled Bad Samaritans: The Myth of Free Trade and the Secret History of Capitalism can be excellent book to read. May be it could be best activity to you.

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